

**KOSCIUSKO WATER AND LIGHT PLANT**

Assignment of Certificate of Deposit

For value received, I/We hereby assign to the Kosciusko Water and Light Plant my/our Certificate of Deposit with \_\_\_\_\_ Account Number \_\_\_\_\_  
(Bank Name)  
in the amount of \_\_\_\_\_. This assignment shall operate as security in lieu of the cash deposit usually furnished the Kosciusko Water and Light Plant, a municipal utility, for my/our payment in full for electrical and water services of my/our contract with the Kosciusko Water and Light Plant.

In the event the Kosciusko Water and Light Plant is of the opinion that the contract has been breached, then the Kosciusko Water and Light Plant is authorized to request payment of the assigned funds. Any amount of the assigned funds over and above the amount due shall be distributed to the account holder.

Upon receipt of such written request for payment, \_\_\_\_\_ is  
(Bank Name)  
directed to immediately remit the assigned funds to the Kosciusko Water and Light Plant, and upon remittance will stand discharged of any liability to the contractor. The assignment shall be a continuing one until \_\_\_\_\_ is notified in writing by the Kosciusko  
(Bank Name)  
Water and Light Plant that the assignment has been terminated.

I/We accept from this assignment the interest accruing on the funds in this Certificate of Deposit, reserving the accrued interest to myself/ourselves. To the extent that payment of the assigned funds is made by \_\_\_\_\_ to the Kosciusko Water and Light  
(Bank Name)  
Plant, this exception and reservation shall terminate on the record date of payment.

Signed by me/us, this the \_\_\_\_\_ Day of \_\_\_\_\_, 20\_\_\_\_\_.

Witnessed: \_\_\_\_\_  
(Contractor)  
\_\_\_\_\_  
(Contractor)

This assignment has been accepted by \_\_\_\_\_ and has been  
(Bank Name)  
duly recorded.